

**Written evidence from Name withheld [PPS0079]**

Letter from Financial Conduct Authority dated 2 February 2021

Dear Mr X,

**Freedom of Information: Right to know request**

Thank you for your email of 7 January 2021, in which you asked:

*On 6 January 2021, Mark Steward told an evidence session held by the Work and Pensions Committee that the FCA prosecutes the perpetrators of some investment scams for fraud, rather than under Section 21 of the Financial Services and Markets Act 2000.*

*For each of the calendar years 2015 to 2020 inclusive, how many such cases resulted in the FCA (i) pursuing prosecutions and (ii) securing convictions, for fraud?*

We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA).

The figures provided in the table below are for cases that the Unauthorised Business Department have prosecuted for fraud.

<b>Year</b>	<b>*Prosecutions</b>	<b>Convictions</b>
<b>2015</b>	0	10
<b>2016</b>	0	0
<b>2017</b>	0	0
<b>2018</b>	0	7
<b>2019</b>	0	1
<b>2020</b>	1	0

\*Statistics only include individuals that have been charged but currently awaiting trial.

**Your right to complain under FOIA**

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at [FreedomofInformationAppeals@fca.org.uk](mailto:FreedomofInformationAppeals@fca.org.uk).

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner.

Team Financial Conduct  
Authority

**FOI7929 - Right to know request**

To Mr X

Dated 2 February 2021

**Freedom of Information: Right to know request**

Thank you for your email of 7 January 2021, in which you asked:

*On 6 January 2021, Mark Steward told an evidence session held by the Work and Pensions Committee that the FCA prosecutes the perpetrators of some investment scams for fraud, rather than under Section 21 of the Financial Services and Markets Act 2000.*

*For each of the calendar years 2015 to 2020 inclusive, how many such cases resulted in the FCA (i) pursuing prosecutions and (ii) securing convictions, for fraud?*

We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA). The figures provided in the table below are for cases that the Unauthorised Business Department have prosecuted for fraud and/or under section 89 of the Financial Services Act 2012.

<b>Year</b>	<b>*Prosecutions</b>	<b>Convictions</b>
<b>2015</b>	0	11
<b>2016</b>	0	0
<b>2017</b>	0	4
<b>2018</b>	0	7
<b>2019</b>	0	1
<b>2020</b>	2	0

\*Statistics only include individuals that have been charged but currently awaiting trial.

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<https://mail.google.com/mail/u/0?ik=1f28e28c06&view=pt&search=all&permmsgid=msg-f%3A169058788554416089&simpl=msg-f%3A16905878855...>  
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If you are not content with the outcome of the internal review, you also have a right of appeal to the Information

Yours sincerely

Information Disclosure Team / Cyber and  
Information Resilience Department /  
Operations

March 2021