

Written evidence submitted by Mr Joe Isle [CLR 088]

I am now 77 years old and placed my pension sum with TIME investments .

I was unaware of where the investments were distributed until the Leasehold Units were frozen. I may now lose half of the of the £40,000 invested – this comes at a time in my life when the capital is required.

The magnitude of these changes to leasehold are unnecessary and have serious consequences for ordinary people.

I request that the Bill be modified – yes to limit excess and rogue landlords – but not to punish innocent residents who have worked for over 50 years to get a retirement sum.

February 2026