



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Rt Hon Mel Stride MP
Chair of the Treasury Committee
House of Commons
London
SW1A 0AA

23 April 2020

Dear Mel

As you will know, the Government commissioned and responded to the Independent Loan Charge Review led by Sir Amyas Morse last year, and is in the process of implementing its recommendations.

I am writing to inform you that HM Revenue and Customs (HMRC) will today be publishing the information which they provided to the Independent Loan Charge Review in order to enable Sir Amyas Morse to assess the impact of the policy on affected taxpayers. This will be available at:

<http://www.gov.uk/government/publications/independent-loan-charge-review-summary-of-evidence>.

HM Treasury and HMRC have received freedom of information requests regarding this material and have responded to them. However, in the interests of greater transparency, HMRC have decided to publish all pertinent information that they provided to the Review, so that stakeholders and the wider public have ready access to it.

HMRC responded to Sir Amyas's information requests during the Review in the order they were received. However, the publication released today is presented in a single document, organised to make it easier for interested parties to locate and understand the material. A supplementary document will also be published which explains the material.

A limited amount of information provided to the Review has been removed according to relevant FOI exemptions in order to protect taxpayer data, the Government's ability to formulate policy, and HMRC's ability to collect tax in the future.

I would of course be very happy to discuss the material, or any other concerns you may have.

A handwritten signature in black ink, appearing to read "Jesse".

RT HON JESSE NORMAN MP