Office of the CEO
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1 Bread Street
London EC4M 9BE

Sent by email

Rt. Hon. Mel Stride MP
Treasury Committee

29 April 2020

Dear Mr Stride

Thank you for your letter dated 22 April in respect of the Corona virus Business Interruption Loan Scheme ('CBILS' or 'the scheme'), the Corona virus Large Business Interruption Loan Scheme and the Forthcoming Future Fund.

Bank of Ireland UK is participating in the CBILS scheme and is committed to providing support for our customers through this mechanism and through a range of other initiatives in accordance with guidance from the Financial Conduct Authority. We understand the need for us to provide information about how the scheme is progressing and are providing data to the British Business Bank regularly in this regard.

We also acknowledge your request for comments on the design and operation of the scheme. In the event that we find issues with the administration of the scheme or other difficulties we will ensure that we raise these with UK Finance and the British Business Bank or with the Committee direct.

Yours sincerely

Ian McLaughlin
CEO
Bank of Ireland (UK) plc