Ian Stuart
Chief Executive, HSBC UK Bank plc

Rt Hon. Mel Stride MP
Chair of the Treasury Committee
House of Commons
Committee Office
London
SW1A 0AA

28 April 2020

Dear Mr Stride,

Thank you for your letter of 22 April to Nuno Matos about the provision of data to the Treasury Committee on the functioning of the Coronavirus Business Interruption Loan Scheme (CBILS) and the Coronavirus Large Business Interruption Loan Scheme (CLBILS). I am responding in my capacity as the Chief Executive of HSBC UK which supports our small business customers in the UK.

We appreciate the desire for regular data about the schemes and contribute to UK Finance's weekly publications, as well as providing weekly updates to MPs about HSBC's own performance.

Given the level of interest from Government, Parliament and others, we agree with UK Finance on the need for a coordinated industry approach, using clearly agreed definitions to ensure that published data remains robust and consistent. We will continue to work constructively with them in developing this approach.

Amanda Murphy, our Head of Commercial Banking, is looking forward to providing more detail on our support for customers, including through CBILS and CLBILS, on 4 May.

Yours sincerely

Ian Stuart