2 Finsbury Avenue
London EC2M 2PP

Rt Hon. Mel Stride, MP, Chair of the Treasury Committee

Via email

23 April 2020

Dear Mr Stride,

Thank you for your letter of 22 April regarding the Coronavirus Business Interruption Loan Scheme (CBILS).

As you will know, Starling Bank became an accredited lender under the scheme on 11 April 2020.

Starling Bank's 1.3 million accounts, include more than 140,000 SME accounts and we fully appreciate the importance of acting quickly to get money into the hands of business owners who are suffering as a result of the coronavirus emergency.

We have been working hard with the British Business Bank to get our CBILS lending up and running, but do not have any data to report yet. We are awaiting further documentation from the BBB and expect to be in a position to start accepting loan applications within days.

Your sincerely,

Anne Boden
Founder and CEO, Starling Bank