



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

9 February 2022

Rt Hon Mel Stride MP
Chair of the Treasury Select Committee
House of Commons
London
SW1A 0AA

Dear Mel,

LAUNCH OF RECRUITMENT CAMPAIGNS FOR BANK OF ENGLAND COURT

I am delighted to inform you that today I am launching two recruitment campaigns for the Court of the Bank of England.

The current Chair of Court, Bradley Fried, will conclude his term in office on 30 June 2022 and I have launched a campaign to identify the replacement for this important role.

I am also launching a campaign to recruit new Non-Executive Directors to the Court. This campaign will seek to appoint up-to-four new Non-Executive members, depending on the number of suitable candidates identified. It will look to strengthen the Court ahead of several Non-Executive Directors reaching the end of their current terms this summer.

Both of these roles are regulated by the Office of the Commissioner for Public Appointments (OCPA), which ensures that ministerial appointments are made in accordance with the Governance Code and the principles of public appointments. As such, we will follow OCPA guidance at every stage.

Applications to both campaigns are open today, and will close on 9 March. My officials will keep the Committee apprised of progress on both campaigns throughout the process, but particularly on the Chair recruitment so that you have the necessary notice to carry out your important pre-commencement scrutiny.

Best wishes,

RISHI SUNAK

