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Dear Darren,

Chair of the Financial Reporting Council

It will shortly be announced that Jan du Plessis is the Government's preferred candidate to be the Council's next substantive Chair.

Mr Du Plessis, who has a distinguished track record leading FTSE 100 companies, most recently served as Chair of BT Group. Prior to that role, he served as Chair of SABMiller, the multinational drinks company headquartered in Woking, and has served on boards at Lloyds Banking Group and Marks and Spencer.

I am therefore delighted that Jan is the Government's preferred candidate to be the next Chair and that he will have the opportunity to appear before the Committee on 25 January to outline his vision for the Financial Reporting Council and answer your questions on his potential Chairmanship.

My officials will continue to work with the Committee Clerk to provide further background information about Jan du Plessis and the appointment process to date.

Yours sincerely,

RT HON KWASI KWARTENG MP
Secretary of State for Business, Energy & Industrial Strategy