



Department for
Business, Energy
& Industrial Strategy

Darren Jones MP
Chair of the Business, Energy and Industrial
Strategy Committee
House of Commons
London
SW1A 0AA

Rt Hon Kwasi Kwarteng MP
Secretary of State
Department for Business,
Energy & Industrial Strategy
1 Victoria Street
London
SW1H 0ET

T +44 (0) 20 7215 5000
E enquiries@beis.gov.uk
W www.gov.uk

Our ref:
Your ref:

18 October 2021

Dear Darren,

ACQUISITION OF MEGGITT BY PARKER HANNIFIN

The Government has been examining the acquisition of Meggitt plc (Meggitt) by Parker-Hannifin Corporation (Parker Hannifin).

As you know, the Enterprise Act 2002 provides me with powers to intervene in mergers and takeovers on public interest grounds, including national security.

This includes an intervention where I have reasonable grounds for suspecting that it is or may be the case that the takeover, if carried into effect, will result in the creation of a relevant merger situation and I believe that it is or may be the case that a public interest consideration is relevant to a consideration of that relevant merger situation.

I have now issued a public interest intervention notice under the Act in respect of this acquisition, asking the Competition and Markets Authority (CMA) to carry out a phase one investigation and report to me by midnight on 18 March 2022.

I will write to you again following the conclusion of the CMA investigation.

Yours sincerely,

RT HON KWASI KWARTENG MP
Secretary of State for Business, Energy and Industrial Strategy