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Rt Hon Mel Stride MP
Chair
Treasury Select Committee
House of Commons
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30 September 2021

Dear Mel

I am writing to you following my 24 August 2021 response to the Committee's Fourth Report of Session 2021-22, *The Financial Conduct Authority's Regulation of London Capital & Finance plc*, dated 24 June 2021 (the Report).

The Report asked that we provide an update to the Committee on our resolution of LCF complaints by 30 September 2021. (Paragraph 160 of the Report).

As at 27 September 2021, we have responded to 99.5% of the 1,106 LCF complaints referenced in my previous update. In accordance with the Complaints Scheme, all complaints have been considered individually. Some complaints have been more complex than others and we are working to provide a response to the small number of remaining complainants by the end of October 2021.

I trust the Committee finds this update helpful.

Yours sincerely



Nikhil Rath
Chief Executive