

9 July 2021

Darren Jones MP
Chair
BEIS Select Committee
Westminster
SW1A 0AA

Dear Mr Jones

I was grateful for the opportunity to answer questions from you and other members of the Committee on 29 June as part of your inquiry into Liberty Steel. As requested at this hearing, I am writing to provide further detail regarding email enquiries from BEIS to the British Business Bank concerning Greensill Capital's application for accreditation under the Coronavirus Large Business Interruption Loan Scheme (CLBILS).

As I referenced on 29 June, to the best of my knowledge this contact consisted of eight email exchanges, in which BEIS officials at various points over an 11 week period requested updates on Greensill's application for accreditation to CLBILS, and subsequently its application for an increased lending limit under the same scheme. These interactions have been disclosed to the NAO, details of which have been referenced in paragraph 2.24 of their recently published report. They are also listed in the below table.

From	To	Date	Subject	Detail
BEIS Business Growth Directorate	BBB Policy	30/04/2020	Greensill Bank - CLBILS accreditation	Request for timeframe on Greensill accreditation

BEIS Business Growth Directorate	BBB Policy	06/05/2020	CLBILS accreditations	Request for update on Greensill accreditation
BEIS Business Growth Directorate	BBB Policy	06/05/2020	Applications for CLBILS	Enquiries passed from Steel Sector Team on Greensill application
BEIS Business Growth Directorate	BBB Policy	12/05/2020	Greensill accreditation	Request for update on Greensill accreditation
BEIS Business Growth Directorate	BBB Policy	09/06/2020	Greensill - £200m	Discussion of a response to a letter from John Healy MP regarding Liberty Steel's desire for Greensill to lend up to increased £200m limit
BEIS Business Growth Directorate	BBB Policy	17/06/2020	Greensill/Liberty Steel	- Discussion of the eligibility of Greensill to provide >£50m loans to support Liberty Steel. - Request for prioritisation of Greensill application for increased lending limit
BEIS Metals and Advanced Materials	BBB Policy	14/07/2020	Greensill - latest?	Update on application for increased lending limit for Greensill
BEIS Metals and Advanced Materials	BBB Policy	15/07/2020	Greensill - latest?	Ask about the decisions appeals process for Greensill's lending limit application

If you have any further questions about any of the information outlined above, please do get in contact with me or the team at BBBPublicAffairs@british-business-bank.co.uk.

Yours sincerely



Patrick Magee
Chief Commercial Officer