



Business, Energy and Industrial Strategy Committee

House of Commons, London SW1A 0AA

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Mr Lex Greensill
Chief Executive Officer
Greensill Capital

[By email]

16 June 2021

Dear Mr Greensill,

Further to your correspondence with my Committee Clerks, and my letter of 7 June, I am writing to **formally request** that you give evidence to the Business, Energy and Industrial Strategy Committee on Tuesday 29th June at 10:30am, as part of its inquiry into *Liberty Steel and the Future of the UK Steel Industry*. Should this time not be convenient, my Clerks would be happy to arrange a mutually convenient date before summer recess.

My Committee has discussed your reluctance to give evidence and insists that you are required to attend. My Committee has noted your concern that you feel you would not be able to speak about Liberty Steel, GFG or Mr Gupta. As previously explained, our inquiry is broader than this. We are also examining the use of publicly funded Coronavirus loans, audit, corporate governance and supply chain finance. As previously highlighted, these concerns are of interest to the Committee in their own right – irrespective of whether you are able to comment on them directly in relation to Liberty Steel, GFG or Mr Gupta.

I also note your concerns about the ongoing Serious Fraud Office investigation into GFG Alliance. I am equally conscious of the Financial Conduct Authority's and British Business Bank's ongoing investigations into Greensill Capital. However, you may wish to note that none of these investigations have prevented Mr Sanjeev Gupta, Wyelands Bank, King & King, the British Business Bank and other involved parties from committing to give evidence to the Committee. Having taken advice on this matter, my Committee is confident that your evidence could be appropriately structured to avoid prejudicing any ongoing investigations.

I know that you will appreciate the significant public and Parliamentary interest in this matter, and why the Committee's legitimate desire to hear from you is important. Failure to appear before Parliament is disrespectful not just to Parliament but, by extension, to the British people. I am therefore disappointed at your failure to outline in any meaningful detail legitimate reasons for your reluctance to attend. You will also appreciate that I have taken every opportunity to engage constructively with you on this matter – for example, by offering to discuss the terms of the request with you in private over the phone. I am disappointed that you have chosen not to take up this offer, and note your lack of courtesy in failing to respond in kind to my letter.

My Committee would be grateful for a **full written response** by close of play tomorrow, so that we can determine next steps in a timely manner. Please note we may publish this letter, and your response, on our website.

Darren Jones MP
Chair, Business, Energy and Industrial Strategy Committee