



International Trade Committee

14 Tothill Street, London SW1H 9NB
Tel.: 020 7219 2539 E-mail: tradecom@parliament.uk
Web: www.parliament.uk/tradecom

Graham Stuart MP
Parliamentary Under Secretary of State
Department for International Trade
King Charles Street
Whitehall
London
SW1A 2AH

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Dear Graham

On 15 June 2020, you wrote to update me on DIT's response to the previous International Trade Committee's July 2019 report on [UK investment policy](#).

In your update, you stated as follows:

- *In February 2020, DIT commissioned a project researching foreign disinvestment to understand the trends of foreign disinvestment in the UK, its causes, effects, and policy and operational relevance.*
- *DIT will share findings, data sources and methods developed as part of the above research project with ONS, who already implicitly record disinvestments in their aggregate FDI statistics but do not separate them out.*
- *The research project was due to conclude in July 2020; however, the Covid-19 pandemic and lockdown has created uncertainty regarding when the project will conclude.*

I am writing to ask you to further update my Committee on this research project. It would be very helpful if you could do so before 16 June, when the Committee will be taking evidence from the Investment Minister, Lord Grimstone, for its current inquiry into [Inward Foreign Direct Investment](#).

In accordance with our usual practice, this letter, along with your reply, will be published on the Committee's webpage.

Yours sincerely

Angus Brendan MacNeil
Chair of the International Trade Committee