Lord Myners & Greensill Emails

Submitted by Greensill to the Treasury Select Committee
14 May 2021

CORRESPONDENCE 1: Initial Meeting Request

-----Original Message-----
From: [redacted]@smithfieldgroup.com>
Sent: Thursday, June 20, 2019 11:16 AM
To: [redacted]@greensill.com>; [redacted]@smithfieldgroup.com>; [redacted]@smithfieldgroup.com>; [redacted]@smithfieldgroup.com>
Subject: RE: Myners urgent

[redacted]

We will investigate the potential for setting up a meeting between Lex and Myners in that timeframe.

Will come back to you asap.

[redacted]
Director, Smithfield, A Daniel J Edelman Company
[redacted] • @EdelmanUK Edelman Southside, 105 Victoria Street, London, SW1E 6QT www.edelman.co.uk

-----Original Message-----
From: [redacted]@greensill.com>
Sent: 20 June 2019 10:54
To: [redacted]@smithfieldgroup.com>; [redacted]@smithfieldgroup.com>; [redacted]@smithfieldgroup.com>; [redacted]@smithfieldgroup.com>
Subject: Myners urgent

Email Originated Externally

Hi [redacted]
This is the message from Lex I forwarded last night to [redacted]. Please can you arrange this today or tomorrow .

[redacted] tells me that the Reuter's story re Lord Myners has been run by the New York Times ....,,,I think we need to be able to respond to clients. Perhaps the only thing we can do right now is have Lord M meet me ASAP - like today or Monday. Can this be arranged?

Sent from my iPhone

CORRESPONDENCE 2: Initial meeting arrangements

-----Original Message-----
From: [redacted]@greensill.com>
Sent: 04 July 2019 02:08 PM
To: Paul Myners [redacted]
Cc: [redacted]@greensill.com>
Subject: RE: Meeting Lex Greensill

Dear [redacted],

Thank you for getting back to me, Friday 12th would work perfectly for Lex. Can we please secure this meeting at 12noon? Where do you suggest this meeting takes place?

I look forward to hearing from you.

Kind regards,

[redacted]

-----Original Message-----
From: Paul Myners [redacted]
Sent: 04 July 2019 13:07
To: [redacted]@greensill.com>
Cc: [redacted]@greensill.com>
Subject: RE: Meeting Lex Greensill

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Dear [redacted],

It's [redacted] here, Lord Myners' PA, I have just returned from holiday and picked up this email chain.

I am aware Paul has offered dates which do not work for Mr Greensill. To help move this forward I want to give you the bigger picture, Paul will be away from London from 13th July as he is presiding over graduation ceremonies at the University of Exeter w/c 15th and 22nd July. From Exeter, Paul will move onto his home in Cornwall where he will spend the rest of the summer. He does, however, have some free space next week for a meeting:

Wednesday 10th July at 14.30hrs
Thursday 11th July at 14.30hrs
Friday 12th July between 12noon and 14.00hrs

How do these slots look in Mr Greensill's diary? If we cannot make a physical meeting work we can always try for a telephone or skype call. Please feel free to call me on [redacted] if it is easier.

With thanks
[redacted]

[redacted]

-----Original Message-----
From: [redacted]@greensill.com>
Sent: 01 July 2019 19:07
To: Paul Myners [redacted]
Cc: [redacted]@greensill.com>
Subject: RE: Meeting Lex Greensill

Dear Paul,

Lex is based in Chester therefore not in London over the weekend. How about w/c 22nd July (except Wed 24th)?

Kind regards,

[redacted]

-----Original Message-----
From: Paul Myners [redacted]
Sent: 01 July 2019 19:03
To: [redacted]@greensill.com>
Cc: [redacted]@greensill.com>
Subject: Re: Meeting Lex Greensill

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In Exeter all week for graduation ceremonies. I am Chancellor of the University. How about this Saturday or Sunday morning? Paul

Apologies for any typos sent from my iPhone

> On 1 Jul 2019, at 20:01, [redacted]@greensill.com> wrote:
>
> Dear Paul,
>
> I am afraid Lex has a family commitment to get home for on Friday, how are you placed w/c 15th July?
>
> Kind regards,
>
[redacted]
>
>
>
> -----Original Message-----
> From: Paul Myners [redacted]
> Sent: 01 July 2019 18:55
> To: [redacted]@greensill.com>
> Cc: [redacted]@greensill.com>
> Subject: Re: Meeting Lex Greensill
>
> This message was sent from outside of Greensill Capital. Please do not open attachments or click on links unless you recognise the source of this email and are certain the content is safe.
>
> Any response to my reply about this Friday, drink after work or dinner?
>
> Apologies for any typos sent from my iPhone
>

>> On 30 Jun 2019, at 15:39, [redacted]@greensill.com> wrote:
>>
>> Dear Paul,
>> Could you please let us know some dates and times when you will be available to meet Lex in London in the near future.
>> He would like to meet this week if possible.
>> I have copied [redacted], Lex's EA, to assist.
>> Very best regards,
[redacted]
>>
>>
>> Sent from my iPhone

>
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CORRESPONDENCE 3: Lord Myners feedback on Greensill meeting and draft statement

From: [redacted]@smithfieldgroup.com>
Sent: Friday, July 12, 2019 7:48 PM
To: [redacted]@greensill.com>
Cc: [redacted]@edelman.com>
Subject: Myners feedback and draft statement

Feedback from Myners meeting:

Given Myners starting position, slightly awkward start to the meeting but swiftly changed in tone when Myners pointed Lex to the number of PMQ's asked about open ended funds and illiquid investments.

Reassured Lex and came to conclusion his comment/position was nothing specific to Greensill, so again the tone warmed a lot.

Spent c.30 mins discussing Greensill business plan.

Talked about new launch idea of how people could factor their monthly wage check and get paid in advance – Myners thought interesting concept, but recommended that to be successful Greensill needs to resolve reputational issues first.

Lex asked if Myners wanted to join the board. Myners agreed to have lunch with Lex and Greensill Chairman in sept. Potential for Myners to also introduce Lex to other potential Board members.

Myners reiterated that he continues to have doubts regarding Gupta's. Lex stated that he did not.

Myners has requested Lex/Greensill shares articles that implies fraud. Myners was not aware of it. Myners will engage with publication if it still exists.

Lex requested comment/statement from Myners to use with media and investors on a case-by-case basis. Myners shared his caution about proactively issuing it, so not to stir the fire.

Myners has shared a draft statement below to use in response to those who have written/expressed interest. This would obviously need to be tweaked if the article suggesting fraudulent activity is no longer available. Myners exact words re the current draft "This statement is predicated on lex proving to me that an article has been published saying my question implied fraud. An absolute must."

Lord Myners; "My question in Parliament was linked to open ended funds and illiquidity. I have asked many other questions of the same issue in my time in Parliament. In the light of press commentary I took it on myself to meet with Lex Greensill to discuss his business. I found him very open and following the meeting I am comfortable with business and its operations. I heard and saw nothing that would warrant the use of the word fraudulent or anything similar."

[redacted]

Director, Smithfield, A Daniel J Edelman Company

[redacted] • @EdelmanUK

Edelman Southside, 105 Victoria Street, London, SW1E 6QT

www.edelman.co.uk

CORRESPONDENCE 4: Clarifications surrounding Lord Myners' statement

From: [redacted]@smithfieldgroup.com>
Sent: Friday, July 12, 2019 11:44 PM
To: [redacted]@greensill.com>
Cc: [redacted]@edelman.com>
Subject: Fwd: Greensill

FYI - apparently not happy with idea any statement can be used with media (as mentioned earlier, his point around the fraudulent criteria), or the proposed edits.

I have asked if there is any scenario where he would have a statement for media and it currently sounds unlikely.

Sent from my iPhone

Begin forwarded message:

From: Paul Myners [redacted]
Date: 12 July 2019 at 18:35:34 GMT-4
To: [redacted]@smithfieldgroup.com>
Subject: Greensill

Email Originated Externally

To be clear [redacted], I volunteered to Lex a statement to the effect that I had been made aware that media reports in Europe had said that I had used the word fraud or implied it. I would then go on to say that was not the case and, on my own initiative, I had arranged a meeting with Lex who had been kind enough to take me through his business in some detail and that I had not heard or seen anything that I found inappropriate and that, indeed, I had been very impressed by the company

BUT:

1. This was predicated on a repeated assertion that media had said I had spoken of or clearly implied fraud

2. Such a document could be shared with investors on a case-by-case basis with investors if Lex regarded that as necessary but only with my approval on each occasion

This conversation was detailed. It is inconceivable that Lex could have interpreted this as meaning a press release, let alone with the "edits" you have said Lex's colleagues are either suggesting were agreed or are now requested.

I also couldn't have been clearer in my communication with you and colleague this afternoon

Please forward this to Lex and [redacted]

Paul Myners

Apologies for any typos sent from my iPhone

CORRESPONDENCE 5: Follow-up meeting request

From: [redacted]@greensill.com>
Sent: 17 July 2019 12:03 PM
To: Paul Myners [redacted]
Cc: [redacted]@greensill.com>
Subject: RE: Greensill - Meeting request

Dear [redacted]

That is great – thank you.

I will send a meeting invite shortly.

With kind regards

[redacted]

[redacted]

[redacted]

Greensill

From: Paul Myners [redacted]
Sent: 17 July 2019 11:14
To: [redacted]@greensill.com>
Cc: [redacted]@greensill.com>
Subject: Re: Greensill - Meeting request

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Dear [redacted],

Thank you for your email.

Can we please confirm a meeting on Tuesday 3rd September at 12.00noon at your offices.

With thanks

[redacted]

[redacted]

From: [redacted]@greensill.com>
Sent: 16 July 2019 14:55
To: Paul Myners
Cc: [redacted]
Subject: RE: Greensill - Meeting request

Dear Paul [redacted]

Following Lex's email below I wondered if we could look to arrange a meeting between Paul, Lex and Maurice on either 3rd or 4th September.

Lex and Maurice are both available as follows:

Tuesday 3rd: between 08:30 – 16:00 / We could arrange a breakfast at 08:00 if that worked?

Wednesday 4th: between 10:30 – 15:00

I look forward to hearing from you.

With kind regards

[redacted]

[redacted]

[redacted]

From: Lex Greensill
Sent: 12 July 2019 21:30
To: Paul Myners [redacted]
Cc: [redacted]@greensill.com>; Maurice Thompson [redacted]; [redacted]@greensill.com>
Subject: Greensill

Dear Paul,

Thank you for your time this afternoon. I welcomed the opportunity to introduce you to our business and appreciated your feedback on our plans for the future.

I am grateful for your help to set the record straight – given the press have somewhat run ahead of themselves based on their interpretation of the question you tabled in the House of Lords.

As discussed, it would be great to get together – perhaps after the summer break – to introduce you to Maurice Thompson, our Chairman, and discuss ways in which we may be able to work together moving forwards. To that end, I have copied my assistant [redacted] and Maurice's assistant [redacted].

I look forward to seeing you again soon.

Warmest regards,

Lex

Lex Greensill CBE

Chief Executive Officer

London

[redacted]

Greensill

CORRESPONDENCE 6: Final statement of Lord Myners

From: [redacted]@smithfieldgroup.com>
Sent: Saturday, July 13, 2019 1:26 PM
To: Lex Greensill [redacted]
Cc: [redacted]@greensill.com>; [redacted]@smithfieldgroup.com>
Subject: Re: Paul Myners

Lex

As requested, please find copied below what Paul provided:

Lord Myners; "My question in Parliament was linked to open ended funds and illiquidity. I have asked many other questions of the same issue in my time in Parliament. In the light of press commentary I took it on myself to meet with Lex Greensill to discuss his business. I found him very open and following the meeting I am comfortable with business and its operations. I heard and saw nothing that would warrant the use of the word fraudulent or anything similar."

Regards

[redacted]

Sent from my iPhone

On 13 Jul 2019, at 08:12, Lex Greensill [redacted]> wrote:

Email Originated Externally

Please send me what he proposed, [redacted].

Warmest regards,

Lex

On 13 Jul 2019, at 12:56, [redacted] <[redacted]@greensill.com> wrote:

Dear Lex,

The Edelman team sent our proposed statement to Paul Myners yesterday

He responded to them that his own version should be used and stating that it was his view that the agreement was for a statement to be shared with select stakeholders only after consultation with him.

He does not want us to share the statement with media.

Are you able to discuss further with him?

Perhaps a compromise to get the media contact moving would be for him to speak to [redacted] or to email [redacted] with the statement as he did give [redacted] an interview telling him that he thought we should be investigated.

Very best regards

[redacted]

Sent from my iPhone

On Jul 13, 2019, at 4:33 AM, Lex Greensill [redacted] wrote:

Dear [redacted],

Have we made progress in getting a statement from Paul post my meeting with him yesterday?

Warmest regards,

Lex

CORRESPONDENCE 7: Further discussions around use of statement

---

From: Lex Greensill
Sent: Sunday, July 14, 2019 7:49 PM
To: Paul Myners [redacted]
Subject: Re: S Times

Dear Paul,

You were spot on re the Press, sir. Thank you.

[redacted] called it wrong.

If you are ok for me to craft some words to share bilaterally with named investors and partners?

Warmest regards,

Lex

> On 14 Jul 2019, at 13:31, Paul Myners [redacted] wrote:
>
> Lex
>
> Now see the Financial News piece has appeared with no mention of my parliamentary question Keeping quiet has worked. Perhaps [redacted] was trying too hard to prove to you how clever and essential he is to you?
>
> He still owes me copy of articles that say my Question implies fraud. The one you sent doesn't do that. Perhaps he exaggerated ? If so, he put you in an awkward position.
>
> I am at your service. I'm a straight dealer
>
> Regards
>
> Paul
>
> Apologies for any typos sent from my iPhone
>
>> On 14 Jul 2019, at 12:37, Paul Myners [redacted] wrote:

>>
>> Dear Lex
>>
>> Can't see anything harmful in any of the other sunday papers, although I haven't got them all
>>
>> Imagine how a statement with addition proposed by [redacted] would have inflated the news value, position and length of the S Times story
>>
>> Regards
>>
>> Paul
>>
>> Apologies for any typos sent from my iPhone
>>
>>> On 14 Jul 2019, at 00:45, Paul Myners [redacted] wrote:
>>>
>>>
>>> Dear Lex
>>>
>>> So no mention of me in S Times article.
>>>
>>> You and I may prefer that the article had not been published but, in my view, it contains nothing meaningful and will be forgotten and left to wrap fish and chips in no time. I know it doesn't feel like this. I have been targeted by the media, particularly during the financial crisis. But my experience is that is better to let such stories die than give them legs by replying.
>>>
>>> As you said, Monday is a key day. Announce that you received full repayment - nothing funny about new bonds to replace maturing ones etc - and this story is closed
>>>
>>> Regards
>>>
>>> Paul
>>>
>>>
>>> Apologies for any typos sent from my iPhone

CORRESPONDENCE 8: Breakfast and dinner meetings with Lord Myners, discussions on package

---

From: Paul Myners
Sent: 19 September 2019 18:06
To: [redacted]@greensill.com>
Cc: [redacted]@greensill.com>
Subject: Re: Dinner w/Lex Greensill : 30th September

I don't need data room access before our dinner. I am away for the next ten days and will not have time to use access before the proposed dinner date. The information I am seeking is on the role he has in mind for me, time commitment and package   Perhaps we should sequence things along lines of:

• details on role and package;

• data room visit

• dinner

If Lex and you agree, we should look for a slightly later date for the dinner

Regards

Paul

Apologies for any typos sent from my iPhone

On 19 Sep 2019, at 16:31, [redacted]@greensill.com> wrote:

Dear Paul

Thank you. Please can you hold the 30th Sept whilst I check with Lex regarding data-room access.

With kind regards

[redacted]

From: Paul Myners [redacted]
Sent: 19 September 2019 15:55
To: [redacted]@greensill.com>
Cc: [redacted]@greensill.com>
Subject: RE: Dinner w/Lex Greensill

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Dear [redacted],

The evening of Monday 30th September works for me. Can you remind Lex that I would like some idea of the deal he has in mind before we have dinner.

Regards

Paul

[redacted]

From: [redacted]@greensill.com>
Sent: 19 September 2019 11:55
To: Paul Myners [redacted]
Cc: [redacted]@greensill.com>
Subject: Dinner w/Lex Greensill

Dear Paul [redacted]

Following emails below would either Monday 30th September or Tuesday 1st October work for an early dinner, say 6.30pm, at J.Sheekey?

I look forward to hearing from you.

With kind regards

[redacted]

From: Paul Myners [redacted]
Sent: 18 September 2019 23:29
To: Lex Greensill [redacted]
Cc: [redacted]@greensill.com>; [redacted]@greensill.com>;
Maurice Thompson [redacted]; [redacted]@greensill.com>
Subject: Re: Meeting with Maurice

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Great

I am in Middle East this weekend and then States next week. So probably week after that. [redacted], my PA, works from this email Rather than waste your time: let me know your thoughts on "economics"

Best wishes

Paul

Apologies for any typos sent from my iPhone

On 18 Sep 2019, at 20:02, Lex Greensill [redacted]> wrote:

Many thanks, Paul.

Maurice suggested that we meet for a dinner and I arrange you dataroom access. Perhaps [redacted] could liaise with you to find a suitable date for dinner?

Warmest regards,

Lex

From: Paul Myners [redacted]
Sent: 18 September 2019 10:44
To: Lex Greensill [redacted]
Subject: Meeting with Maurice

Dear Lex,

I had breakfast with Maurice this morning. He will, no doubt, report back. It was a very helpful engagement. I find Maurice to be informed, intelligent, engaged and charming.

You are fortunate to be working together.

Regards

Paul

[redacted]

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CORRESPONDENCE 9: Lord Myners update

From: Lex Greensill
Sent: Monday, October 7, 2019 8:40 PM
To: Paul Myners [redacted]>; Maurice Thompson [redacted]>
Subject: RE: Update

Dear Paul,
Thank you for your note.
We are very sorry to hear your news, but completely understand your decision.
We wish you well and you are always welcome to pop in for a coffee.
Should any "noise" concerning previous press does arise with an important investor again, perhaps we can indicate that you would be prepared to take a call from them?
Thank you again – I have enjoyed our discussions.
Warmest regards,
Lex

From: Paul Myners [redacted]>
Sent: 07 October 2019 13:59
To: Lex Greensill [redacted]>; Maurice Thompson [redacted]>
Subject: Update
Dear Lex and Maurice,
Congratulations on securing further backing from SoftBank. A powerful endorsement from a global investor of standing.
Last week I had a coronary angiogram at Hammersmith Hospital. The Consultant surgeon has advised me to reduce my work load. In the circumstances I think I must decline your interesting idea and not waste your time by commencing any detailed diligence.
I wish you well.
Regards
Paul
[redacted]

CORRESPONDENCE 10: Mr Cameron

From: Lex Greensill
Sent: Thursday, October 24, 2019 12:43 PM
To: Paul Myners [redacted]
Subject: Re: David Cameron

Thanks, Paul. We remain most intrigued, should you change your mind.

Warmest regards,

Lex

From: Paul Myners [redacted]
Sent: Thursday, October 24, 2019 1:13:11 PM
To: Lex Greensill [redacted]
Subject: David Cameron

Dear Lex,
I attended a GLG (intelligent networks) breakfast this morning for Dave. The latter took me to one side and said that he was delighted to hear that I was talking with his friend Lex and very much hoped that we could do something together.
Let me ponder on this.
Best wishes
Paul
[redacted]