



Foreign, Commonwealth
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Rt Hon Liam Byrne MP
Business and Trade Committee
House of Commons
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Dear Liam,

Thank you for your correspondence of 1 September to the Foreign Secretary about the Illicit Finance Summit. I am responding as Parliamentary Under-Secretary of State, responsible for Illicit Finance.

I welcome the continued interest of the Business and Trade Committee and its Sub-Committee on Economic Security, Arms and Export Controls in tackling economic crime, sanctions evasion and the broader threats posed by illicit finance.

I want to assure the Committee that this Government is committed to tackling illicit finance and corruption at home and internationally. To this end, the Foreign Secretary will host an Illicit Finance Summit, focusing on tackling criminal and corrupt wealth to address crosscutting, systemic challenges. The Summit will drive new partnerships to improve cross border public-private information sharing, disrupt professional enablers, and strengthen global asset recovery efforts to take the profit out of crime and corruption.

Further details on the Summit, including timing, will be announced in due course and we will ensure that further information is made available publicly and to Parliamentary colleagues.

Yours sincerely,

LORD WOOD OF ANFIELD
Parliamentary Under-Secretary of State