



Business and Trade Committee

Tuesday, 28 July 2026

Tim Reid
Chief Executive
UK Export Finance

[by email]

Dear Mr Reid

Subject: Investing in the UK economy report

Thank you for your 26 June letter regarding the Business and Trade Committee's Investing in the UK economy report.¹ This letter has been published on the Committee's website and is available to stakeholders and the public to see.

Thank you for the additional information you have provided on UK Export Finance (UKEF), including: UKEF's activities as the UK's export credit agency, including the valuable support it has provided to Ukraine; the financial capacity of UK public financial institutions; how UKEF compares with export credit agencies in other countries, and; the number of UK SME's supported by UKEF.

As you know the Committee has a longstanding interest in supporting UK businesses and helping them grow. We are hoping the Government responds positively to the recommendations contained in our report. We will review the official Government response to determine what changes have been made, or are planned, in response to our recommendations before determining what future work we do in this area. We welcome your offer to provide assistance to any future inquiries we carry out.

Yours sincerely,

Rt Hon Liam Byrne MP
Chair of the Business and Trade Committee

¹ Business and Trade Committee, First Report of Session 2026-27, [Investing in the UK economy](#), HC 123