



MINUTES

Session 2026-27

INDUSTRY AND REGULATORS COMMITTEE

Minutes of the 8th meeting held at 11:00 am on Tuesday 14 July 2026

Committee Room 3, Palace of Westminster

Present: Lord Best
Lord Camoys
Baroness Carberry of Muswell Hill
Baroness Drake
Lord Fuller
Baroness Harding
Baroness Hayter of Kentish Town
Lord Teverson
Baroness Valentine

1. Apologies and notices

Apologies were received from Lord Barber and Lord Udny-Lister.

2. The relationship between the Government and the defence industry: public evidence session

At 11:00am, the Committee heard from the following witnesses in public:

- **Lord Robertson of Port Ellen**
- **General Sir Richard Barrons KCB CBE**, Co-Chair, Universal Defence & Security Solutions

A full transcript was taken.

Associated documents

- Note by the Policy Analyst **(IR/26-27/169)**

3. Forward Work Programme (IR/26-27/170)

The Committee took note of the forward work programme.

The Committee's visit to Swindon will take place on 8 September.

4. Minutes of the 7th Meeting of 7 July 2026

Members agreed the minutes for publication, subject to one amendment.

5. Any other business

- Transcript of the meeting of 30 June 2026 (*circulated separately*)
- Written evidence (*circulated separately*)
 - DEF0005 (Aquayemi-Claude Garnett Akisanya)

Members agreed to accept DEF0005 for publication.

- Correspondence
 - Letter to the Chair from Blair McDougall MP, Minister for Small Businesses & Economic Transformation, Government response to the Committee's report on Time is Money: How regulators can support growth, 8 July 2026
 - Letter to Sir Geoffrey Clifton-Brown MP, Chair, Public Accounts Committee from Amanda Brooks, (Interim) Permanent Secretary, Business and Trade, 8 July 2026
 - Letter from Lynn Parker, Senior Director for Enforcement from Ofwat, Severn Trent Water, 8 July 2026

Members discussed the government's response to their recent report Time is Money, and agreed to publish the response. Members agreed to request a debate on the report.

Members noted the correspondence.

Date of next Meeting

The Committee will next meet on Tuesday 21 July at 11.00 am for the seventh public oral evidence session as part of the inquiry on the defence industry.

24 July 2026

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