



Department for
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HM Treasury

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Dear Dominic,

I am writing to update you on the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).

From today, 22 June 2026, the terms of the UK's accession to the CPTPP have entered into force with Mexico. This follows Mexico's recent ratification of the UK's accession, and it means that UK traders are now able to trade with Mexico under the terms of the CPTPP for the first time.

This milestone supports the Government's Growth Mission by providing tariff benefits, new digital provisions and additional market access beyond the current bilateral UK-Mexico FTA, with benefits for both UK traders and consumers.

The agreement will bring important benefits for British farmers and food and drink manufacturers by improving opportunities to trade with Mexico. For example, chocolate producers will benefit from zero tariffs when exporting to Mexico, compared with tariffs of up to around 25% at present.

In addition, cheese exporters will gain tariff-free access to Mexico through a shared quota, with further shared duty-free quotas available for other dairy products.

There will also be opportunities for pork sectors, with duty-free access for pork from day one.

British consumers may also benefit if lower tariffs on Mexican exports, including honey, chocolate, asparagus, sweetcorn and orange juice, are passed on through lower prices.

The UK's current trading arrangements with Mexico contain only limited commitments on temporary business travel. By contrast, CPTPP includes more comprehensive commitments for UK businesspersons, including the ability for dependants to accompany intra-corporate transferees, as well as commitments covering investors, independent professionals and contractual service suppliers for the first time.

UK financial services firms will also benefit from greater legal certainty when trading with clients based in Mexico, including when providing portfolio management and e-payment card services.

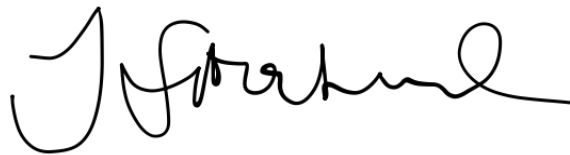
For UK traders exporting to Mexico, CPTPP also introduces new digital trade and supply chain benefits. It supports cross-border data flows, protects source code and cryptography, and prohibits unjustified data localisation requirements, giving businesses greater certainty, stronger security and lower compliance costs.

It also allows cumulation of content from other CPTPP countries, increasing flexibility and strengthening export resilience for industries with complex supply chains, including the automotive sector.

Mexico is the 10th country with whom the UK's CPTPP accession has entered into force, out of a possible 11. I am pleased to note the progress Canada is making on the legislation required to implement the UK's CPTPP Accession Protocol. The UK currently expects this to be completed later this year.

I look forward to keeping you updated on future CPTPP developments.

With best wishes,

A handwritten signature in black ink, appearing to read 'J. Stockwood', written in a cursive style.

**Lord Stockwood of Great Grimsby and Cleethorpes
Minister for Investment
Department for Business and Trade and His Majesty's Treasury**