

FINANCE COMMITTEE

Decisions from the meeting held on Tuesday 2 February 2021 at 12.30pm via Microsoft Teams

Members present:
Lilian Greenwood (Chair)

Harriett Baldwin	Dame Eleanor Laing
Mr Clive Betts	David Simmonds
Felicity Buchan	Mark Tami
Sir Geoffrey Clifton-Brown	Dame Rosie Winterton
Gareth Davies	

Apologies: Tommy Sheppard

1) Matters arising

2) R&R Phase I Expenditure Limit

The Committee agreed its advice to the Commission on the remainder of the Phase I Expenditure Limit.

3) Update on the costs of the Commons estate refurbishment and closure of the Northern Estate Programme

The Committee:

- Noted the revised direction for planned refurbishments for accommodation on the Common's Northern Estate and the planning assumptions;
- Considered the revised financial envelope for the Commons Estate Portfolio; and
- Agreed its advice to the Commission.

4) Reward strategy including 2021 pay award

The Committee agreed its advice to the Commission.

5) Papers to note

The Committee took note of the following paper:

- Letter from the Director General to the Chair and Chief Executive of IPSA

6) Draft forward programme

The Committee noted its forward programme.

7) Any other business

There was no other business.

8) Date and time of next meeting

The next Committee meeting will take place on Tuesday 2 March at 12.30 pm.