

## **FINANCE COMMITTEE**

### **Decisions from the meeting held on Tuesday 8 December 2020 at 12.30pm via Microsoft Teams**

Members present:  
Lilian Greenwood (Chair)

Harriett Baldwin	Dame Eleanor Laing
Mr Clive Betts	Tommy Sheppard
Felicity Buchan	David Simmonds
Sir Geoffrey Clifton-Brown	Mark Tami
Gareth Davies	Dame Rosie Winterton

#### **1) Informal notes and matters arising**

The Committee took note of the Informal Notes from the 17 November meeting.

#### **2) Transforming Digital Programme**

The Committee took note of the paper, providing an overview of the programme.

#### **3) Medium Term Financial Plan**

The Committee considered the Medium Term Financial Plan proposal and agreed the following recommendations to the Commission:

- The 2021–22 Administration Estimate as follows:
  - A capital budget of £138.3m;
  - A cash resource budget of £287.3m; and
  - A non-cash resource budget of £77.2m.
- That options for the pay remit for 2021-22 would be provided in the New Year;
- That the budget for the Commons Estate Portfolio is to be agreed separately in February 2021, as previously agreed with the Commission; and
- That the Medium Term Financial Plan for the subsequent three years (2022–23 to 2024–25) is indicative and will be reviewed in future planning rounds.

#### **4) Members Estimate: Supplementary Estimate 2020–21 and Main Estimate 2021–22**

The Committee agreed to recommend to the Members Estimate Committee:

- (a) a Supplementary Estimate of £95k for 2020–21 to ensure there is enough budgetary cover for possible final adjustments to the Exchequer contribution to the Members' pensions fund; and

(b) the Main Estimate for 2021–22 as £17,195k (same as for 2020–21 following the Supplementary Estimate).

**5) HoC: Administration Supplementary Estimate 2020–21 [FC 2019–21/66]**

The Committee agreed to recommended to the Commission the proposed Supplementary Estimate as follows:

(a) a reduction in the net cash requirement by £110m (primarily driven by surrendering the budget for the purchase of a parliamentary building); and

(b) an increase in the non-cash resource by £83m as a prudent measure relating to estates accounting adjustments, primarily relating to Richmond House.

**6) Draft forward programme**

The Committee agreed its forward programme.

**7) Any other business**

None.

**8) Date and time of next meeting**

The next Committee meeting will take place on Tuesday 5 January at 12.30 pm.