



MINUTES

Session 2026-27

Financial Services Regulation Committee

Minutes of the 1st Meeting, held at 10:00 on Wednesday, 20 May 2026

Present: Baroness Bowles of Berkhamsted
Lord Davies of Brixton
Baroness Donaghy
Lord Eatwell
Lord Griffiths of Fforestfach
Lord Hill of Oareford
Lord Hollick
Baroness Noakes (Chairman)
Lord Sharkey
Lord Turnbull

Invited to attend: Lord Vaux of Harrowden

Advisers in attendance: Professor Rosa M. Lastra and Michael Raffan

1. Apologies and notices

Apologies were received from Lord Lilley and Lord Smith of Kelvin

2. Growth and proposed regulation of stablecoins in the UK: Chairman's first draft report

The Committee considered the Chair's first draft report (**FSR/26-27/001**).

Amendments were agreed.

The report, as amended, was agreed and ordered to be printed.

3. Regulation of the consumer insurance market: draft call for evidence

The Committee considered the draft call for evidence for its next inquiry (**FSR/26-27/002**).

The draft call for evidence was agreed and ordered to be published.

4. Regulatory consultations

The Committee considered the log of live consultations (**FSR/24-26/003**).

The Committee agreed no consultations required further action.

5. Any other business

The Committee considered its forward work programme. **(FSR/26-27/004).**

The Committee agreed the minutes of the 59th meeting of the 2024-26 session.

6. Date of next meeting

The Committee would next meet on 10 June at 10:00 in committee room tbc.

5 June 2026