



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Dame Meg Hillier MP
Chair of the Treasury Committee
House of Commons
Palace of Westminster
London
SW1A 0AA

20 February 2026

Dear Dame Meg,

RECRUITMENT OF NEW CHAIR OF THE OFFICE FOR BUDGET RESPONSIBILITY

I am writing to notify you that the recruitment campaign for a new Chair of the Office for Budget Responsibility (OBR) will launch today (20 February).

The position will be advertised publicly, with the recruitment campaign conducted as an external open competition. Once I have determined a preferred candidate, they will be subject to a pre-appointment hearing by the Treasury Committee, as required for all appointments to the Budget Responsibility Committee. I have asked my officials to work closely with you to ensure that the Committee has sufficient notice to conduct its pre-appointment scrutiny. Once the process has concluded, we would hugely appreciate your assistance by facilitating your pre-appointment scrutiny before summer recess. It is my intention to complete the recruitment process so that a new Chair is in place as soon as possible, and in good time for the Budget forecast in Autumn.

In the meantime, the Budget Responsibility and National Audit Act 2011 provides for the Budget Responsibility to proceed with two members. I would like to thank Professor David Miles and Tom Josephs for continuing to lead the OBR until a new Chair is in place.

I am copying this letter to all members of the Treasury Committee.

A handwritten signature in grey ink that reads 'Rachel Reeves'.

RT HON RACHEL REEVES MP
Chancellor of the Exchequer