Treasury Committee

Tanuja Randery
Managing Director, EMEA
Amazon Web Services

By email

Wednesday, 17 September 2025

Dear Ms Randery

Artificial intelligence in financial services

The Treasury Committee is currently holding an inquiry on the use of artificial intelligence (AI) in the UK financial services sector.

As part of this inquiry, we have the following questions for your firm:

1. What impact will AI have on financial services?
2. Does you firm have a specific strategy for AI in financial services?
3. What preparations does your firm have in place for failures or outages in its cloud system and any AI systems it hosts?
4. What interaction, if any, has your firm had with the Bank of England and / or the FCA on AI?
5. The Bank of England and the FCA have both told the Committee that certain AI providers could be brought into the new Critical Third Parties Regime if HM Treasury deems them to be critical to the UK economy. If HM Treasury designated your firm as a critical third party under this regime, how would that impact your firm?
6. The Bank of England and the FCA take a "technology-agnostic" approach to AI regulation and supervision, meaning that they do not usually require or prohibit specific technologies. Do you agree with this approach?
7. The Artificial Intelligence (Regulation) Bill, a Private Member's Bill in the House of Lords, proposes establishing a dedicated AI regulator and requiring firms using or developing AI to designate an AI officer, among other changes. How would these proposals impact your firm, if implemented?
8. What recommendations, if any, does your firm have for AI regulation and supervision in the UK?

We would be grateful if you could respond to this letter by Wednesday 1 October 2025.

House of Commons
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Treasury Committee

In line with the Committee's usual practice, I will be placing this letter and your response in the public domain.

Yours sincerely

Meg Hillier

Dame Meg Hillier MP
Chair of the Treasury Committee

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Treasury Committee

Guillaume Princen
Head of EMEA
Anthropic

By email

Wednesday, 17 September 2025

Dear Mr Princen

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As part of this inquiry, we have the following questions for your firm:

1. What impact will AI have on financial services?
2. Does you firm have a specific strategy for AI in financial services?
3. Does your firm have systems in place to check or audit the outputs of its AI models?
4. The Committee has received evidence warning that AI decision-making lacks transparency, potentially impacting consumers in financial services. How does your firm ensure transparency in the decision-making of its AI models?
5. The Committee has also received evidence from several groups arguing that AI models could perpetuate bias and discrimination against consumers in credit and insurance. How does your firm ensure that its AI models avoid bias and discrimination?
6. What preparations does your firm have in place for failures or outages in its AI systems?
7. The Financial Stability Board and the Bank of England, among others, have said that AI-driven trading could cause market volatility and contagion. What actions, if any, has your firm taken to address this risk in its AI models?
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Tara Brady
President, EMEA
Google Cloud

By email

Wednesday, 17 September 2025

Dear Mr Brady

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Shruti Dube
UK Country Director
Meta

By email

Wednesday, 17 September 2025

Dear Ms Dube

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Darren Hardman
CEO
Microsoft UK

By email

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Dear Mr Hardman

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Sandro Gianello
Head of EMEA Policy and Partnerships
OpenAI

By email

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