



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Dame Meg Hillier MP
Chair of the Treasury Committee
House of Commons
London
SW1A 0AA

4 September 2025

Dear Dame Meg,

Appointments to the Financial Policy Committee

I am writing to inform you that HM Treasury has appointed Professor Stephen Blyth and reappointed Dr Randall Kroszner as external members of the Financial Policy Committee (FPC).

Professor Blyth will succeed Dame Colette Bowe, who completed her second term in August 2025. He will serve a three-year term commencing in Autumn 2025.

Dr Randall Kroszner has been reappointed for a second term as an external member of the FPC, beginning on 1 February 2026.

These appointments will be announced publicly in due course.

I am copying this letter to Andrew Bailey, Governor of the Bank of England.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'E Reynolds'.

EMMA REYNOLDS MP
ECONOMIC SECRETARY TO THE TREASURY