Department for Business & Trade

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The Rt Hon Liam Byrne MP
Chair, Business and Trade Committee
House of Commons
London
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30 June 2025

Dear Liam,

The Economic Crime and Corporate Transparency Act 2023 (Consequential, Incidental and Miscellaneous Provisions) Regulations 2025

The Limited Liability Partnerships (Application and Modification of Company Law) Regulations 2025

The Register of People with Significant Control (Amendment) Regulations 2025

The Companies Authorised to Register, Unregistered Companies and Overseas Companies (Application of Company Law) Regulations 2025

Today, my Department has laid the above Statutory Instruments (SIs) before Parliament. This marks an important step in our ongoing work to reform Companies House and establish a reliable register. These SIs are crucial in ensuring that the changes introduced by the Economic Crime and Corporate Transparency Act 2023 (ECCTA) are implemented, hereby enhancing the coherence and applicability of the law to various corporate entities. Specifically, these SIs address the abolition of requirements on companies and other corporate entities to maintain certain 'local registers', e.g., of their directors and People with Significant Control (PSCs). In the future Companies House will maintain these registers centrally. These SIs also pave the way for the introduction of identity verification later this year by widening the application of identity verification requirements to other entities registered at Companies House, which will further strengthen the integrity and reliability of the register. Below is a summary of each instrument.

<u>The Economic Crime and Corporate Transparency Act 2023 (Consequential, Incidental and Miscellaneous Provisions) Regulations 2025</u>

The regulations will implement consequential changes to various pieces of secondary legislation. These pieces of legislation relate specifically to the removal of the requirement for companies and other corporate entities to maintain certain 'local registers'.
The regulations include provisions to require 'unique identifiers' (i.e. codes issued by Companies House) from individuals who have had their identities verified; and provisions requiring the suppression of existing directors' identity verification statements.

The Limited Liability Partnerships (Application and Modification of Company Law) Regulations 2025

The regulations will apply a range of company law provisions to Limited Liability Partnerships (LLPs) including identity verification requirements for LLP members and PSCs of LLPs; prohibitions on the appointment of disqualified directors to LLPs; and reforms to the appointment and notification process for LLP members and PSCs.

The Register of People with Significant Control (Amendment) Regulations 2025

These regulations make some technical amendments to PSC-related notification requirements in the Companies Act 2006 and the People with Significant Control Regulations 2016. The SI also creates some additional PSC-related notification requirements. This ensures information currently required to be noted in a locally held register is still reported to Companies House once the requirement for corporate entities to keep their own locally held PSC registers is removed.

The Companies Authorised to Register, Unregistered Companies and Overseas Companies (Application of Company Law) Regulations 2025

These regulations apply rules on identity verification and PSCs to other types of entities registered at Companies House, namely overseas companies, companies authorised to register, and unregistered companies. They also make changes to the law relating to those entities which are consequential on ECCTA's reforms to company law.

If you have questions on any of the points in this letter, please do not hesitate to get in touch.

Best wishes,

JUSTIN MADDERS MP
Minister for Employment Rights, Competition and Markets
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