

FINANCIAL SERVICES REGULATION COMMITTEE**Declaration of Interests as of 7 July 2025**

The following includes interests declared by Members in respect of the Committee's inquiry into the growth of private markets in the UK following reforms introduced after 2008.

Interests declared:**Baroness Bowles of Berkhamsted**

Non-Executive Director, London Stock Exchange Plc.

Non-Executive Director, Valloop Holdings Limited (raises private funds for its operations and funding of transitioning companies to employee ownership).

Holdings in non-bank investments.

Baroness Donaghy

No relevant interests to declare.

Lord Eatwell

Adviser, Palamon Capital Partners LLP (a private equity company).

Non-Executive Director, Unity Trust Bank.

Lord Forsyth of Drumlean (Chairman)

No relevant interests to declare.

Lord Grabiner

Investments in financial services entities disclosed in the [Register of Interests](#).

Lord Hill of Oareford

Adviser, Santander SA.

Adviser, Freshfields.

Lord Hollick

Shareholder, KKR (private equity and credit fund manager).

Shareholder, G.P. Bullhound (Tech fund manager).

Shareholder, Salica Investments (Tech and credit fund manager).

Lord Kestenbaum

Director of several investment entities associated with the Rothschild Group.

Director, JPMorgan Japanese Investment Trust Plc (Investment Company).

Lord Lilley

No relevant interests to declare.

Baroness Noakes

Shares in listed financial services companies as recorded in the [Register of Interests](#).

Lord Sharkey

No relevant interests to declare.

Lord Smith of Kelvin

No relevant interests to declare.

Lord Vaux of Harrowden

No relevant interests to declare.

A full list of members' interests can be found in the Register of Lords' Interests:

<https://members.parliament.uk/members/lords/interests/register-of-lords-interests>.

The following interests have been declared by the Specialist Advisers to the Committee:

Professor Rosa Lastra

Member of the Monetary expert panel that advises the European Parliament (ECON).

Specialist adviser to the Bank of England on Digital Assets (occasional).

Michael Raffan

Partner, Freshfields LLP.

Member of HM Treasury's Banking Liaison Panel.

Member of TheCityUK's Long-Term Competitiveness Group.

Member of TheCityUK's US Market Advisory Group Technical Working Group.

Member of the Advisory Board, Financial Services Lawyers Association.

Investments in various collective investment vehicles.