

12 Endeavour Square
London
E20 1JN

Call: +44 (0)20 7066 1000
Fax: +44 (0)20 7066 1099
www.fca.org.uk

The Rt Hon. the Lord Forsyth of Drumlean PC KT
Chair
Financial Services Regulation Committee
House of Lords
London
SW1A 0PW

8 April 2025

Dear Lord Forsyth,

Re: FCA 2025/26 Annual Work Programme

Today, we've published our Annual Work Programme [FCA annual work programme 2025/26](#). This details how we will deliver at pace in 2025/26 on our new strategic vision which aims to deepen trust, rebalance risk, support growth and improve lives.

As part of embracing a bolder approach to meet the challenge to catalyse economic growth, and continue to protect consumers, we will:

- **Introduce new dedicated Authorisation case officers for sandbox firms** to help firms be prepared from the start for what's needed to secure permissions and bring innovative products and services to market faster.
- **Streamline data collection and improve regulatory interactions** to reduce the burden on firms by only collecting the data we need to achieve our regulatory objectives. We have already identified 3 regular data returns we plan to stop, which will benefit 16,000 firms, and plan to consult on these in summer 2025.
- **Create a new regulatory framework so people have access to the help, guidance and advice they need**, to make informed decisions, at a cost they can afford.
- **Build a new data-led detection capability** to increase identification of financial crime and take timely action to tackle it.

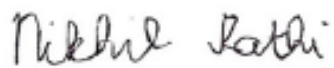
Alongside this, we will continue to focus on technology, data and how we develop our workforce to match future needs.

Throughout this, we remain committed to protecting consumers, safeguarding market integrity and promoting competition. We will also be publishing [outcomes and](#)

[performance metrics](#) against which we can be held accountable, and will include progress against the Treasury's recently published action plan.

I hope this is helpful. I would be happy to meet if you would like to discuss our plan in more detail.

Yours sincerely,

A handwritten signature in dark ink, appearing to read "Nikhil Rathi". The script is cursive and somewhat informal.

Nikhil Rathi
Chief Executive