



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Dame Meg Hillier MP
Chair of the Treasury Committee
House of Commons
London
SW1A 0AA

24th February 2025

Dear Meg,

REAPPOINTMENT TO THE MONETARY POLICY COMMITTEE

I am pleased to inform the Treasury Committee that I am reappointing Dr Swati Dhingra as an external member to the Monetary Policy Committee (MPC) at the Bank of England.

Dr Dhingra's first term on the MPC will come to an end on 8 August 2025. As will be announced, I have appointed her for a second term, which will finish on 8 August 2028. Her independence of thought and experience as an academic economist make her contributions extremely valuable to the MPC. I am pleased that Dr Dhingra will continue for a second term, and I am confident that her skills and experience will continue to be an asset to the MPC.

I hope that by announcing my decision to reappoint Dr Dhingra now, the Treasury Committee have sufficient time to conduct a hearing before her second term begins if you so wish.

Yours,

Rachel Reeves

RT HON RACHEL REEVES MP
Chancellor of the Exchequer