



HOUSE OF LORDS FINANCE COMMITTEE

Agenda

The Committee will meet on Wednesday 11 September at 3.45pm in Committee Room 3A.

1. Apologies

2. Agreeing the minutes of the previous meeting and matters arising

3. Action Log

F/24-25/1

4. To Note: Update on Victoria Tower Procurement

Fehintola Akinlose, Finance and Commercial Director

F/24-25/2 HIGHLY RESTRICTED: COMMERCIAL

Purpose of paper:

The paper provides an update on the Victoria Tower Project procurement.

Action for the Committee:

The paper asks the Committee to note progress made.

5. To Discuss: Financial and Performance Updates:

Combined Performance Pack 2023-2024 Quarter 4 (Finance)

Claire Arlington, Head of Finance Business Partnering

F/24-25/3 RESTRICTED: MANAGEMENT

Purpose of paper:

The Q4 Combined Performance Pack is provided for discussion by the Committee.

Action for the Committee:

The Finance Committee is invited to discuss and take note of the Q4 Combined Performance Pack.

Combined Performance Pack 2024-2025 Quarter 1

Claire Arlington, Head of Finance Business Partnering

Aisha Bi, Head of Governance

Emma Gendall, Head of Employee Reward and Experience

F/24-25/4 RESTRICTED: MANAGEMENT

Purpose of paper:

The Q1 Combined Performance Pack is provided for discussion by the Committee.

Action(s) for the Committee:

The Finance Committee is invited to discuss and take note of the Q3 Combined Performance Pack.

6. To Note: Zero-Based Budgeting Review:

Zero-Based Budgeting Review – Consolidated Report of All Tranches

Claire Arlington, Head of Finance Business Partnering

Simon Nicholls, Change Projects Lead

F/24-25/5 HIGHLY RESTRICTED: MANAGEMENT

Purpose of paper:

To update the Finance Committee on the findings from all Tranches of the Zero-Based Budgeting Reviews (ZBBR).

Action for the Committee:

The Committee is invited to endorse the proposals set out in the paper and note the financial impact of the Zero Based Budgeting Review.

Zero-Based Budgeting Review – Lessons Learnt Report

Claire Arlington, Head of Finance Business Partnering

F/24-25/6 RESTRICTED: MANAGEMENT

Purpose of paper:

For the Finance Committee to note the findings and recommendations from the Zero Based Budgeting Review (ZBBR) Lessons Learned exercise.

Action for the Committee:

The Committee is invited to note the findings and discussions as set out in the Lessons Learnt report.

7. To Note: Forward Work Programme

F/24-25/7 UNRESTRICTED

8. Any Other Business

Members contacting any of the paper authors listed above to discuss their papers should also copy in the Finance Committee inbox: HLFinanceCommittee@parliament.uk

Members are free to discuss the contents of restricted papers with their colleagues, unless the paper is marked highly restricted or Parliament secret. Papers marked unrestricted are proactively published.

Emma Burke
Clerk

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