



Sub-Committee on Financial Services Regulations

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Sir Jonathan Symonds CBE
Chair, GlaxoSmithKline

[via email]

14 March 2024

Dear Sir Jonathan,

FCA's Listings Reform Consultation

Last April you gave evidence to the Treasury Sub-Committee on Financial Service Regulations regarding the UK's attractiveness as a global listing venue.

In December the FCA published its consultation paper "CP23/31 Primary Markets Effectiveness Review: Feedback to CP23/10 and detailed proposals for listing rules reforms".¹

I would welcome your views on the FCA's proposals, including on whether they go far enough, whether they remove too many shareholder protections, and whether you think the timescale for the reforms to be implemented is sufficiently fast. I would also welcome any other comments you may wish to make on the FCA's proposals.

I am making similar requests of those who appeared alongside you in April 2023.

In line with the Committee's usual practice, I will be placing this letter and your response in the public domain. I would be grateful for a reply by 5 April.

With best wishes,

Harriett Baldwin MP

Chair of the Treasury Sub-Committee on Financial Services Regulations

¹ <https://www.fca.org.uk/publication/consultation/cp23-31.pdf>