

Harriet Baldwin MP
Chair, Treasury Select Committee
Via email

02 February 2024

Dear Ms Baldwin

Thank you for inviting the Money and Pensions Service (MaPS) to give evidence to the Treasury Select Committee on debt advice provision on 16 January. We welcomed the opportunity to discuss our debt advice strategy, and we hope members found the session useful.

As discussed in the session, MaPS has now relocated our office from London to Bedford as part of the Government's Places for Growth agenda. Our new office is based in Bedford Borough Hall, and the move will bring new opportunities and growth to the local area.

In the session, you asked how much the move to Bedford will save MaPS. By the end of the 15-year lease at Bedford Borough Hall in 2038-39, we estimate that MaPS will have saved £5.6m. This figure is based on estates savings offset against the necessary programme costs.

I hope you found this information helpful. Please let me know if you have any further questions about our relocation to Bedford, or our debt advice provision.

Kind regards



Anna Hall
Head of Money and Debt Operations