



HOUSE OF LORDS FINANCE COMMITTEE

Agenda

The Committee will meet on Wednesday 6 December at 3.45pm in Committee Room 3A.

1. Apologies

2. Agreeing the minutes of the previous meeting and matters arising

3. Action Log

There are no updates to circulate this month.

4. For Discussion: Q2 Combined Performance Pack

Claire Arlington, Head of Finance Business Partnering

F/23-24/6 RESTRICTED: MANAGEMENT

Purpose of paper:

The Q2 Combined Performance Pack is provided for discussion by the Committee.

Action(s) for the Committee:

The Finance Committee is invited to discuss and take note of the Q2 Combined Performance Pack.

5. For agreement to recommend to the Commission: 2023-24 Forecast Outturn and Supplementary Estimate

Jonathan Smith, Head of Finance

F/23-24/7 RESTRICTED: MANAGEMENT

Purpose of paper:

This paper updates the Finance Committee with the current forecast outturn and the impact it will have on the Supplementary Estimate for 2023-24.

Action(s) for the Committee:

The Committee is asked to:

- note current forecast outturn;
 - note current position for the Supplementary Estimate;
 - agree to recommend to the Commission that a Supplementary Estimate is submitted based on the current forecast outturn;
 - note that movements in capital and non-cash costs can impact the Supplementary Estimate;
 - agree that the Clerk of Parliament, advised by the Finance Director, can amend the Supplementary Estimate in these areas to ensure there is sufficient budgetary cover in the Estimate while maintaining a prudent approach.
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6. For agreement to recommend to the Commission: Medium Term Financial Plan

Claire Arlington, Head of Finance Business Partnering
F/23-34/8 RESTRICTED: MANAGEMENT

Purpose of paper:

This paper provides the Finance Committee with the second review of the Medium Term Financial Plan which covers financial years 2024-25 to 2026-27, and incorporates the submissions of the Zero Based Budgeting Reviews of the offices in Tranches 1b and 2.

Action(s) for the Committee:

The Committee is asked to review the changes from the first paper, received in November; agree the proposals on Grants; and recommend that the financial plan is submitted to the House of Lords Commission for approval.

7. To Note: Q2 EPMO Quarterly Performance Report

John Hunt, Head of EPMO
F/23-24/9 RESTRICTED: MANAGEMENT

Purpose of paper:

The Q2 Quarterly Portfolio Report is provided for discussion by the Committee.

Action(s) for the Committee:

The Committee is asked to note its contents.

8. Any Other Business

Circulated for information: **Forward Work Programme** F/23-24/10
UNRESTRICTED

Members contacting any of the paper authors listed above to discuss their papers should also copy in the Finance Committee inbox: HLFinanceCommittee@parliament.uk

Members are free to discuss the contents of restricted papers with their colleagues, unless the paper is marked highly restricted or Parliament secret. Papers marked unrestricted are proactively published.

Emma Burke
Clerk

HLFinanceCommittee@parliament.uk