

FINANCE COMMITTEE

Decisions from the meeting held on Tuesday 6 June 2023 at 12.30pm

Members present:
Sharon Hodgson (in the Chair)

Mr Clive Betts
Nigel Evans
Nigel Mills

Mary Robinson
Mark Tami
David Simmonds

Apologies: Marion Fellows, Craig Mackinlay, Dame Rosie Winterton.

1. Matters arising

None.

2. Victoria Tower Project update

The Committee took note of the update.

3. Forecast Accuracy, a review of 2022/23 outturn and a look ahead to 2023/24 (including the P12 Financial Monitoring Report)

The Committee took note of the (unaudited) full year outturn and variances from 2022–23 budgets, agreed areas for scrutiny in the coming year and noted the plan for 2023–24 was within the agreed remit.

4. Apprenticeships and recruitment update

The Committee took note of the update.

5. Education Subsidy

The Committee supported the principle of the subsidy and asked whether the proposed increase would be sufficient given the rise in travel costs. It asked officials to return with a proposal for a higher increase and investigate whether underspends elsewhere could be used to fund this.

6. Papers to Note

The Committee noted the following papers:

- **Q4 Performance Report for the Corporate Business Plan 2022/23**
- **Q4 Quarterly Portfolio Report cover paper and report**

7. Any other business

The Committee took note of a short update on the Parliamentary Switchboard.

8. Date and time of next meeting

The Committee agreed that its next meeting would be on Tuesday 4 July at 12.30pm. This would be a joint meeting with the Lords Finance Committee.