



Business and Trade Committee

House of Commons, London SW1A 0AA

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Henry Staunton
Chairman, Post Office Ltd,
100 Wood Street
London EC2V 7ER

23 August 2023

Dear Mr Staunton

Thank you for your letter today, notifying me that Nick Read has decided to return voluntarily the full bonus payment attributed to the overall Inquiry metric in the 2021/22 Annual Report and Accounts.

Thank you also for supplying, as requested, the communication to current employees about the opportunity to return the payment associated with the sub-metric voluntarily. I note that you will reply separately and in private to my questions about metric owners.

I do of course welcome Nick Read's decision. However, as I have said in my media statement today, the Post Office should recognise that the entire bonus scheme as it related to the statutory inquiry was wrong. The Post Office's engagement with a statutory public inquiry should never have needed bonus incentives for senior executives to do their day job, for which they are already paid.

I therefore urge the Post Office to not only require 100% of the bonus payments related to the metric to be repaid by all senior executives, but to apologise for the bonus scheme having been designed in such a way in the first place.

Yours sincerely,

DARREN JONES MP
Chair of the Business and Trade Committee