



HOUSE OF LORDS

House of Lords
London
SW1A 0PW

The Rt Hon Kemi Badenoch MP
Secretary of State for Business and Trade
Department for Business and Trade
Old Admiralty Building, Admiralty Place
London
SW1A 2DY

19 July 2023

Dear Secretary of State,

Invitation to give evidence to the House of Lords Industry and Regulators Committee

I am writing to you to invite you to attend a public evidence session of the House of Lords Industry and Regulators Committee.

The Industry and Regulators Committee was established in April 2021. It was appointed by the House “to consider matters relating to industry, including the policies of His Majesty’s Government to promote industrial growth, skills and competitiveness, and to scrutinise the work of UK regulators.” You will no doubt recall that you appeared at the Committee’s first public evidence session on 8 June 2021, in your then role as Exchequer Secretary to the Treasury, to discuss the Government’s plan for growth. I would like to take this opportunity to thank you again for that appearance. Since then, the Committee has conducted work on topics including Ofgem and Net Zero; commercial insurance and reinsurance regulation; the work of Ofwat; the use of Liability Driven Investment by pension funds; and the work of the Office for Students.

The session we are now inviting you to would be a standalone, general session which would allow the Committee to scrutinise the multiple aspects of your Department’s work that are relevant to our remit. Possible lines of questioning could include investment policy, the green economy, industrial strategy, productivity and innovation, business regulation and regulatory reform.

The staff of the Committee will liaise with your officials to agree on an appropriate date, and to provide further detail on possible lines of questioning nearer the time.

The Committee would be grateful for a response to our invitation within the usual ten working days.

Yours sincerely,



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A handwritten signature in black ink, reading "Chris Hollick" with a large, stylized flourish underneath.

Lord Hollick

Chair of the Industry and Regulators Committee