

FINANCE COMMITTEE**Decisions from the meeting held on Tuesday 3 March 2020 at 3.30pm in
Committee Room 5**

Members present:
Lilian Greenwood (Chair)

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| Harriett Baldwin | Nigel Mills |
| Mr Clive Betts | David Simmonds |
| Felicity Buchan | Mark Tami |
| Gareth Davies | Dame Rosie Winterton |

Apologies: Sir Robert Syms

1) Declaration of Members' Financial Interests [FC 2019–21/01]

Members declared their interests, in accordance with the resolution of the House of 13 July 1992.

Felicity Buchan noted that, in addition to the Members' Register of Financial Interests, her brother, Charles Buchan, is a partner of two hedge funds: Bluecrest Capital Management (UK) LLP and Bluecrest Capital Management LP.

Lilian Greenwood noted that she was a member of Unison.

2) Election of Chair

Mark Tami proposed that Lilian Greenwood be the Chair of the Committee.

Lilian Greenwood was called to the Chair.

3) Confidentiality and Privilege [FC 2019–21/02]

The Committee noted the guidance on privilege and the confidentiality of proceedings.

4) Matters delegated to the Chair

The Committee delegated the following matters to the Chair:

- Agreeing the circulated agenda for Committee meetings (subject to the right of any Committee member to raise issues for the Committee to consider);
- Engaging in correspondence on Committee matters which is not sufficiently significant to require approval by the Committee or is of a routine nature;
- Arranging informal meetings in Westminster on matters relating to the Committee's remit (for example, with visiting parliamentarians);
- Authorising the issue of press notices; and
- Taking decisions which are consequential on matters already decided by the Committee or which are urgent.

5) The work and role of the Finance Committee [FC 2019–21/03]

The Committee noted the paper and agreed to review the Committee's own remit at its next meeting.

6) Restoration and Renewal Programme: Phase I Expenditure Limit, Estimate for 2020–21 and NEP Outline Business Case Transfer [FC 2019–21/04 and 4A]

The Committee agreed its advice to the Commission.

7) Pay remit 2020/21 [FC 2019–21/05]

The Committee agreed its advice to the Commission.

8) Draft forward programme

The Committee noted the papers scheduled for its consideration at its meetings up to the beginning of June.

9) Papers to note

The Committee took note of the following papers:

- Quarterly progress report from the R&R shadow Sponsor Body to the Commissions: sixth report (Q3 of 2019/20) [FC 2019–21/06]
- Restoration and Renewal Programme Delivery Team Q3 Report [FC 2019–21/07]

10) Date and time of next meeting

Tuesday 24 March at 12.30 pm.