



# Treasury Committee

House of Commons, Committee Office, London SW1A 0AA

Tel 020 7219 5769 Email [treascom@parliament.uk](mailto:treascom@parliament.uk) Website [www.parliament.uk/treascom](http://www.parliament.uk/treascom)

Nikhil Rathi  
Chief Executive  
Financial Conduct Authority  
Via Email

15 October 2020

Dear Nikhil

In July 2019, the then Chair of the Treasury Committee wrote to the then FCA Chief Executive, to ask him to engage with the Bank Signature Forgery Campaign, and to take action as appropriate.

Given the time that has past, I would now welcome an update on the FCA's progress. Please could you provide information on:

- 1) the FCA's engagement with the campaign;
- 2) the work the FCA has done, and any information you can provide on the FCA's findings so far; and
- 3) what you see as the regulatory breaches that may (or may not) have taken place, and any regulatory arguments you are considering.

I am aware that there will be sensitivities around some of this information, but I would welcome as much information as you can provide.

I am writing in similar terms to Graeme Biggar, Director General of the National Economic Crime Centre.

I intend to place this letter, and your reply, in the public domain.

Yours sincerely,

**Rt Hon. Mel Stride MP**  
**Chair of the Treasury Committee**