



# Treasury Committee

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Rt Hon. Rishi Sunak MP  
Chancellor of the Exchequer  
HM Treasury  
Via email

22 September 2020

Dear Rishi,

The Government initially committed to publishing weekly data on the number and value of loans taken out by businesses under the various Government backed loan guarantee schemes (CBILS, CLBILS, BBLS, Future Fund<sup>1</sup>) for which the Treasury Committee was grateful.

Gov.uk now states that “this information will now be published monthly.”<sup>2</sup>

Today’s data shows that the demand for the loans does not appear to be diminishing.

Due to the unprecedented nature of the COVID-19 pandemic, it is important in the interests of transparency that financial markets and other stakeholders have access to timely information regarding how UK businesses are responding to the pandemic and how capable they are of managing their cash flow and access to finance. It is also important to have access to more frequent data in order to assess how efficiently government and the banks continue to deliver these loans.

In the event of a second wave such data may become all the more important. I urge you to consider re-committing to publishing the data weekly to provide this important source of information in a timely fashion.

Yours sincerely,

Rt Hon. Mel Stride, MP  
Chair, Treasury Select Committee

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<sup>1</sup> Coronavirus Business Interruption Loan Scheme, Coronavirus Large Business Interruption Loan Scheme, Bounce Back Loan Scheme

<sup>2</sup> As of 21 September 2020