



Treasury Committee

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Andrew Bailey
Governor
Bank of England
Via Email

11 September 2020

Dear Andrew,

The Committee has received several representations about the current consultation *CP20/11: Complaints against the Regulators (The Financial Conduct Authority, the Prudential Regulation Authority and the Bank of England)*.

The consultation is due to end on 14 September 2020. The consultation states that “We regard an 8-week consultation period as appropriate since we believe these revisions improve the Scheme, and that the outcomes for most complainants would be broadly consistent with our current practice”. Given the interest in the consultation expressed to the Committee, and elsewhere, I ask that serious and urgent consideration be given to extending the consultation period, as an 8-week period may no longer be sufficient.

I am sure the Committee will take an interest in the findings of the consultation, once published.

Given this is a joint consultation, I am writing in similar terms to the interim Chief Executive of the Financial Conduct Authority.

I will be placing this letter, and any reply, in the public domain.

Yours sincerely,

Rt Hon. Mel Stride MP
Chair of the Treasury Committee