

## Follow up to the 'Bank of England Monetary Policy Reports' session on 16 May 2022

### Q490

The Bank of England publishes quarterly data on the proportional breakdown of banks' lending to individuals and private non-financial corporations (PNFCs) by fixed-rate and variable rates loans. The tables are publicly available on the Bank of England website at this link: [Individuals and Individual Trusts](#). For more information on the coverage of the data used to calculate the proportional breakdowns see the webpage at this [link](#).

With regards to the breakdown of new mortgage lending mentioned by Michael Saunders during the hearing, the table on new mortgage balances available at the link above (and copied below for reference), shows that at the end of March 2022, fixed-rate and variable-rate mortgages represented 95% and 5% respectively of all new mortgage lending to households.

The published data also includes data on the proportions breakdown of fixed-rate and floating-rate in the stock of mortgages, as well as other disaggregation by the maturity of the loans.

For bank lending to PNFCs these data show that floating-rate loans represented around 75% of the stock of bank lending to firms at end-March 2022, while fixed-term loans represented ca.24%. Firms can borrow via capital markets too, which these data do not capture.

### Proportional breakdown of individuals and individual trusts on new mortgage balances

| Date       | Floating-rate mortgages | Fixed-rate mortgages total | Fixed-rate mortgages of which up to 2 years | Fixed-rate mortgages of which between 3 and 4 years | Fixed-rate mortgages of which 5 years |
|------------|-------------------------|----------------------------|---------------------------------------------|-----------------------------------------------------|---------------------------------------|
| 31/03/2022 | 4.8                     | 95.2                       | 38.6                                        | 7.3                                                 | 54.1                                  |
| 31/12/2021 | 4.9                     | 95.1                       | 43.5                                        | 7.2                                                 | 49.3                                  |