



Treasury Committee

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Charles Roxburgh
Second Permanent Secretary
HM Treasury
Via email

17 July 2020

Dear Charles,

I write regarding the appointment of Nikhil Rathi as Chief Executive of the Financial Conduct Authority.

Companies House records a Nikhil Rathi as having been a person of significant control of VLS HOLDINGS LLP (Company number OC427722), but that that connection was terminated on 20 June 2020.

I would be grateful to know, as soon as possible given the Committee's pre-commencement hearing on Wednesday 22 July, whether this is the same person as the appointee, and if so, whether the assessment panel was aware of this connection, and if so, what bearing it had on your deliberations.

I am copying this letter to Mr Rathi.

I may place this letter, and any reply, in the public domain.

Yours sincerely,

Rt Hon. Mel Stride MP
Chair of the Treasury Committee